

NOTICE: SUBMISSION OF ANNUAL REPORTS

ISSUED BY THE LEGAL SECTOR CHARTER COUNCIL IN ACCORDANCE WITH THE PROVISIONS OF PARAGRAPH 13.4 OF THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT LEGAL SECTOR CODE OF GOOD PRACTICE

SUBJECT: SUBMISSION OF ANNUAL REPORTS

DATE OF ISSUE: 25 MARCH 2026

1. NOTICE TO LEGAL SECTOR MEASURED ENTITIES

- 1.1. This notice serves to remind all LSMEs and advocates that the annual reports required in terms of paragraph 13.8, read with paragraph 13.10 of LSC are due.
- 1.2. Attention is drawn to the relevant provisions of the LSC and Clarification Notice CN01 of 2025, wherein the provisions with respect to the measurement periods and the due date for submission of the requisite annual reports are highlighted.
- 1.3. In terms of the aforementioned, LSMEs and advocates must file their annual reports on the first anniversary of the commencement of the Measurement Period, being the commencement of a LSME or advocate's current financial year where possible.
- 1.4. However, in light of the provisions of paragraph 13.8 of the LSC, which provide that the annual report must include a scorecard audited by an accredited verification agency, it is anticipated that annual reports will be submitted only after such verification or no later than 6 months after a LSME's financial year end. LSMEs are requested to ensure that such annual reports are filed not later than 6 months after the end of their financial year end.